

**THE NAUTILUS INSTITUTE**  
**STATEMENT OF FINANCIAL POSITION**  
**COMPARISON: FY2003 & FY2004**  
**As of June 30, 2004**

<b>Category</b>	<b>FY2003</b> <b>At 6/30/03</b>	<b>FY2004</b> <b>At 6/30/04</b>
Assets		
Cash & Marketable Securities	\$ 742,161	\$ 869,475
Funds Available for Board Use	\$ 5,000	\$ 5,000
Nautilus Reserve Account	\$ 639,169	\$ 647,607
IT Fellows CD's	\$ 200,000	\$ 100,000
Accounts Receivable - Promise to Give	\$ 574,191	\$ 337,272
Deposits	\$ 19,736	\$ 0
Property, Plant, and Equipment	\$ 251,813	\$ 13,191
Other Assets - Life Insurance SV	\$ 108,356	\$ 158,356
Audit Adjustments		
<b>Total Assets</b>	<b>\$ 2,540,426</b>	<b>\$ 2,130,901</b>
Liabilities		
Accounts Payable	\$ 10,935	\$ 27,570
Other Payable	\$ 29,502	\$ 30,120
Other Liabilities and Accruals	\$ -	
<b>Total Liabilities</b>	<b>\$ 40,436</b>	<b>\$ 57,690</b>
Beginning Fund Balance - CO Prior FY	\$ 3,618,973	\$ 2,499,990
Adjustments		
Surplus (Deficit)	\$ (1,118,983)	\$ (426,779)
Audit Adjustments		
<b>Total Fund Balance - CO to Next FY</b>	<b>\$ 2,499,990</b>	<b>\$ 2,073,211</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,540,426</b>	<b>\$ 2,130,901</b>

**THE NAUTILUS INSTITUTE**

**Statement of Revenue and Expenditures**  
**COMPARISON: FY2003 & FY2004**  
**As of June 30, 2004**

Category	FY2003	As of 6/30/04 FY2004 YTD	Original FY2004 Forecast
<b>Revenue</b>			
Earned Income *	\$ 14,658	\$ 24,798	\$ 4,500
Fundraising *	\$ 262,428	\$ 895,841	\$ 500,000
Interest *	\$ 31,230	\$ 28,657	\$ 5,416
Misc Income *	\$ 5,530	\$ 20,216	\$ 15,084
Rental Income *	\$ 142,153	\$ 218,587	\$ 169,770
Audit Adjustments *			
<b>Total Revenue</b>	<b>\$ 456,000</b>	<b>\$ 1,187,799</b>	<b>\$ 694,770</b>
<b>Expenditures</b>			
Administrative Expense *	\$ 69,541	\$ 32,337	\$ 65,000
Bank Charges			
Computer Maintenance			
Depreciation *	\$ 77,024	\$ 225,817	\$ 62,575
Fees			
Library Expense			
Local Expense			
Insurance			
Misc Expenses			
Non-event Travel			
Outside Printing			
Services			
Professional Fees *	\$ 17,656	\$ 18,065	\$ 40,000
Program Costs *	\$ 241,748	\$ 294,081	\$ 350,320
Salary & Benefits *	\$ 833,675	\$ 649,455	\$ 900,720
Occupancy Expense *	\$ 335,340	\$ 241,907	\$ 274,878
Capital Expenses *		\$	\$ 2,000
Audit Adjustments *			
<b>Total Expenditures</b>	<b>\$ 1,574,983</b>	<b>\$ 1,480,291</b>	<b>\$ 1,695,493</b>
<b>Surplus / (Deficit)</b>	<b>\$ (1,118,983)</b>	<b>\$ (292,492)</b>	<b>\$ (1,000,723)</b>

\* These are the main income and expense categories and the others have been consolidated.