

Return of Organization Exempt From Income Tax
 Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

Department of the Treasury
Internal Revenue Service

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

This Form is
Open to Public
Inspection

A For the 1998 calendar year, OR tax year period beginning July 1, 1998, and ending June 30, 1999

- B** Check if:
- Change of address
 - Initial return
 - Final return
 - Amended return (required also for state reporting)

Please use IRS label or print or type. See Specific Instructions.	C Name of organization NAUTILUS OF AMERICA, INC.	
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite
	1831 SECOND STREET	
	City or town, state or country, and ZIP+4 BERKELEY, CA 94710-1902	

D Employer identification number 95 3608292
E Telephone number 510-204-9296
F Check <input type="checkbox"/> if exemption application is pending

G Type of organization— Exempt under section 501(c)(3) (insert number) OR section 4947(a)(1) nonexempt charitable trust
Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

H(a) Is this a group return filed for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	I If either box in H is checked "Yes," enter four-digit group exemption number (GEN) ▶ <u>N/A</u>
(b) If "Yes," enter the number of affiliates for which this return is filed: . . . ▶ _____	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual
(c) Is this a separate return filed by an organization covered by a group ruling? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Other (specify) ▶ _____

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.**

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 13.)

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	1,918,146		
	b Indirect public support	1b	-0-		
	c Government contributions (grants)	1c	265,000		
	d Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ <u>2,183,146</u> noncash \$ <u>-0-</u>)	1d		\$ 2,183,146	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		68,629	
	3 Membership dues and assessments	3		-0-	
	4 Interest on savings and temporary cash investments	4		23,998	
	5 Dividends and interest from securities	5		-0-	
	6a Gross rents	6a	-0-		
	b Less: rental expenses	6b	-0-		
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c		-0-	
7 Other investment income (describe ▶ _____)	7		-0-		
8a Gross amount from sale of assets other than inventory	(A) Securities		(B) Other		
	-0-	8a	31		
	b Less: cost or other basis and sales expenses	-0-	8b	31	
	c Gain or (loss) (attach schedule)	-0-	8c	-0-	
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		-0-		
9 Special events and activities (attach schedule)	a Gross revenue (not including \$ <u>-0-</u> of contributions reported on line 1a)	9a	-0-		
	b Less: direct expenses other than fundraising expenses	9b	-0-		
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c		-0-	
10a Gross sales of inventory, less returns and allowances	10a	-0-			
	b Less: cost of goods sold	10b	-0-		
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		-0-	
11 Other revenue (from Part VII, line 103)	11		5,632		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		2,281,405		
Expenses	13 Program services (from line 44, column (B))	13	1,147,107		
	14 Management and general (from line 44, column (C))	14	254,537		
	15 Fundraising (from line 44, column (D))	15	59,392		
	16 Payments to affiliates (attach schedule)	16	-0-		
	17 Total expenses (add lines 16 and 44, column (A))	17		1,461,036	
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18	820,369		
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	401,556		
	20 Other changes in net assets or fund balances (attach explanation)	20	-0-		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		1,221,925	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 17.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ -0- noncash \$ -0-)	-0-	-0-		
23	Specific assistance to individuals (attach schedule)	-0-	-0-		
24	Benefits paid to or for members (attach schedule)	-0-	-0-		
25	Compensation of officers, directors, etc.	\$ 248,144	\$ 159,619	\$ 64,765	\$ 23,760
26	Other salaries and wages	374,733	233,982	120,520	20,231
27	Pension plan contributions	12,274	7,614	3,901	759
28	Other employee benefits	41,283	24,938	13,744	2,601
29	Payroll taxes	46,090	29,037	13,827	3,226
30	Professional fundraising fees	-0-	-0-	-0-	-0-
31	Accounting fees	3,040	2,148	723	169
32	Legal fees	300	300	-0-	-0-
33	Supplies	71,194	64,668	5,291	1,235
34	Telephone	21,022	16,275	3,849	898
35	Postage and shipping	9,909	9,516	319	74
36	Occupancy	55,145	34,741	16,544	3,860
37	Equipment rental and maintenance	8,390	6,741	1,337	312
38	Printing and publications	8,442	7,386	856	200
39	Travel	181,260	177,295	3,215	750
40	Conferences, conventions, and meetings	24,572	22,172	1,946	454
41	Interest	-0-	-0-	-0-	-0-
42	Depreciation, depletion, etc. (attach schedule)	13,301	13,301	-0-	-0-
43	Other expenses (itemize): aSubcontractors	108,745	108,745	-0-	-0-
b	.Commissioned Authors.....	43b 39,172	39,172	-0-	-0-
c	.Consultants/Interns.....	43c 176,535	175,906	510	119
d	.Dues/Donations/Fees Paid.....	43d 710	621	72	17
e	.Contract Temporary Help.....	43e 1,610	1,156	368	86
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	43f* 15,164	11,773	2,750	642
44		1,461,036	1,147,107	254,537	59,392

*Line 43f = insurance and miscellaneous

Reporting of Joint Costs.—Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 20.)

What is the organization's primary exempt purpose? ▶ Help protect the enviro... & provide aid.	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a Peace & Security: Provided information updates to 2,000+ readers in 30+ countries on peace and security issues; conducted research and education on future of nuclear weapons in Asia-Pacific; researched nuclear non-proliferation in East Asia. (Grants and allocations \$ -0-)	\$ 226,569
b Sustainable Development: Examined and promoted environmental protection policies in national/international policy venues, such as APEC; conducted research and education on trade, environment, development, and corporate accountability. (Grants and allocations \$ -0-)	203,316
c Energy: Investigated relationship between energy, security, and environmental issues in Northeast Asia; examined energy, food and famine issues in North Korea; built demonstration wind energy project (Grants and allocations \$ -0-)	678,454
d Pegasus Project: Provides area teens with opporutnities to learn teamwork, study the San Francisco Bay environment, and gain job preparation skills. Took school classes and teenagers-at-risk sailing, in collaboration with classroom education. (Grants and allocations \$ -0-)	38,768
e Other program services (attach schedule) (Grants and allocations \$ -0-)	-0-
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	\$1,147,107

Part IV Balance Sheets (See Specific Instructions on page 20.)

				(A)		(B)
				Beginning of year		End of year
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
Assets	45 Cash—non-interest-bearing			\$ 32,711	45	\$ 8,799
	46 Savings and temporary cash investments			536,820	46	1,130,725
	47a Accounts receivable	47a	\$ 2,250	-0-		2,250
	b Less: allowance for doubtful accounts	47b	-0-		47c	
	48a Pledges receivable	48a	-0-			
	b Less: allowance for doubtful accounts	48b	-0-	-0-	48c	-0-
	49 Grants receivable			-0-	49	260,835
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			21,218	50	(838)
	51a Other notes and loans receivable (attach schedule).	51a	11,781			
	b Less: allowance for doubtful accounts	51b	-0-	7	51c	11,781
	52 Inventories for sale or use			-0-	52	-0-
	53 Prepaid expenses and deferred charges			829	53	(50)
	54 Investments—securities (attach schedule)			-0-	54	-0-
	55a Investments—land, buildings, and equipment: basis	55a	-0-			
	b Less: accumulated depreciation (attach schedule).	55b	-0-	-0-	55c	-0-
56 Investments—other (attach schedule)			-0-	56	-0-	
57a Land, buildings, and equipment: basis	57a	98,007				
b Less: accumulated depreciation (attach schedule).	57b	62,654	48,654	57c	35,353	
58 Other assets (describe ► <u>life insur. on Exec. Directors</u>)			39,828	58	62,629	
59 Total assets (add lines 45 through 58) (must equal line 74)			680,067	59	1,511,484	
Liabilities	60 Accounts payable and accrued expenses			50,244	60	61,290
	61 Grants payable			-0-	61	-0-
	62 Deferred revenue			228,267	62	228,269
	63 Loans from officers, directors, trustees, and key employees (attach schedule).			-0-	63	-0-
	64a Tax-exempt bond liabilities (attach schedule)			-0-	64a	-0-
	b Mortgages and other notes payable (attach schedule)			-0-	64b	-0-
	65 Other liabilities (describe ► <u>None.</u>)			-0-	65	-0-
66 Total liabilities (add lines 60 through 65)			278,511	66	289,559	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			N/A		N/A
	67 Unrestricted			N/A	67	N/A
	68 Temporarily restricted			N/A	68	N/A
	69 Permanently restricted			N/A	69	N/A
	Organizations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 70 through 74.			401,556		1,221,925
	70 Capital stock, trust principal, or current funds			-0-	70	-0-
	71 Paid-in or capital surplus, or land, building, and equipment fund			-0-	71	-0-
	72 Retained earnings, endowment, accumulated income, or other funds			-0-	72	-0-
73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21)			401,556	73	1,221,925	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)			680,067	74	1,511,484	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 22.)

N/A		
a	Total revenue, gains, and other support per audited financial statements . . . ▶	a
b	Amounts included on line a but not on line 12, Form 990:	
	(1) Net unrealized gains on investments . . . \$ _____	
	(2) Donated services and use of facilities \$ _____	
	(3) Recoveries of prior year grants . . . \$ _____	
	(4) Other (specify): \$ _____	
	Add amounts on lines (1) through (4) ▶	b
c	Line a minus line b ▶	c
d	Amounts included on line 12, Form 990 but not on line a :	
	(1) Investment expenses not included on line 6b, Form 990 . . . \$ _____	
	(2) Other (specify): \$ _____	
	Add amounts on lines (1) and (2) ▶	d
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

N/A		
a	Total expenses and losses per audited financial statements . . . ▶	a
b	Amounts included on line a but not on line 17, Form 990:	
	(1) Donated services and use of facilities \$ _____	
	(2) Prior year adjustments reported on line 20, Form 990 \$ _____	
	(3) Losses reported on line 20, Form 990 . . . \$ _____	
	(4) Other (specify): \$ _____	
	Add amounts on lines (1) through (4) ▶	b
c	Line a minus line b ▶	c
d	Amounts included on line 17, Form 990 but not on line a :	
	(1) Investment expenses not included on line 6b, Form 990 . . . \$ _____	
	(2) Other (specify): \$ _____	
	Add amounts on lines (1) and (2) ▶	d
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 22.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Dr. Kirk Smith, 1831 Second Street, Berkeley, CA 94710-1902 USA	President, 1	-0-	-0-	-0-
Dr. Walden Bello, FOCUS, Chulalongkorn Univ., Bangkok, Thailand	Member, 1	-0-	-0-	-0-
Thomas Miller, Esq., 1831 2nd Street Berkeley, CA 94710-1902 USA	Treasurer, 1	-0-	-0-	-0-
Lyuba Zarsky, MA, 1831 Second Street Berkeley, CA 94710-1902 USA	Secretary, 1	-0-*	-0-*	-0-
Dr. Peter Hayes, 1831 Second Street, Berkeley, CA 94710-1902 USA	Member, 1	-0-*	-0-*	-0-
*Not compensated as Board member, but compensated as staff member; see below:				
Lyuba Zarsky, MA, 1831 Second Street, Berkeley, CA 94710-1902 USA	CoDirector, 40	\$122,006	7,942	-0-
Dr. Peter Hayes, 1831 Second Street, Berkeley, CA 94710-1902	Co-Director, 40	\$126,138	8,106	-0-

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If "Yes," attach schedule—see Specific Instructions on page 22. N/A

Part VI Other Information (See Specific Instructions on page 23.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
80b	If "Yes," enter the name of the organization N/A and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81. 81a -0-		
81b	Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
82b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.) 82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85a	501(c)(4), (5), or (6) organizations. —a Were substantially all dues nondeductible by members? N/A		
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	X	
85c	Dues, assessments, and similar amounts from members 85c N/A		
85d	Section 162(e) lobbying and political expenditures 85d N/A		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
85g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f? N/A		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86a	501(c)(7) organizations. —Enter: a Initiation fees and capital contributions included on line 12 86a N/A		
86b	Gross receipts, included on line 12, for public use of club facilities. 86b N/A		
87a	501(c)(12) organizations. —Enter: a Gross income from members or shareholders 87a N/A		
87b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX		X
89a	501(c)(3) organizations. —Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ -0- ; section 4912 ▶ -0- ; section 4955 ▶ -0-		
89b	501(c)(3) and 501(c)(4) organizations. —Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction		X
89c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ -0-		
89d	Enter: Amount of tax on line 89c, above, reimbursed by the organization. ▶ -0-		
90a	List the states with which a copy of this return is filed ▶ California		
90b	Number of employees employed in the pay period that includes March 12, 1998 (See instructions.) 90b 10		
91	The books are in care of ▶ Nautilus Institute Telephone no. ▶ (510) 204-9296 Located at ▶ 1831 Second Street, Berkeley, CA ZIP + 4 ▶ 94710-1902		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here N/A, ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A		

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 27.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a <u>Cost Reimbursement Grants</u>					\$ 68,629
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	\$ 23,998	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b <u>increase in cash value of life insurance</u>			14	2,801	
c <u>policy on Executive Directors</u>					
d <u>refund of FUTA taxes paid in</u>			01	2,831	
e <u>previous fiscal years</u>					
104 Subtotal (add columns (B), (D), and (E))				29,630	68,629
105 Total (add line 104, columns (B), (D), and (E))					\$ 98,259

Note: (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 28.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	Reimbursements or advance payments to cover expenses of activities (all but \$18 for travel costs) in furtherance of our tax-exempt programs. All but \$18 of this amount received from other tax-exempt organizations.

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on line 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
None.	%			
	%			
	%			
	%			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. (See General Instruction U, on page 12.)

Signature of officer: [Signature] Date: 11/13/1999

Preparer's name and title: Steve Freedkin, Operations & Finance Director

Paid Preparer's Use Only

Preparer's signature: None. Date: _____

Firm's name (or yours if self-employed) and address: _____

Check if self-employed

EIN: _____

ZIP + 4: _____



Nautilus of America, Inc.

EIN 95-3608292

Line 1d - Schedule of Contributors

Contributors of \$5,000 or more in Fiscal 1998-1999

<u>Amount Given</u>	<u>Contributor</u>
\$ 36,000	Charles Stewart Mott Foundation 1200 Mott Foundation Building, Flint, MI 48502-1851
144,865	Center for Global Partnership - The Japan Foundation 152 West 57th St., 39th Floor, New York, NY 10019-3310 <i>(Of the total, \$600 was cost reimbursement grants, \$144,265 was regular grants)</i>
40,000	Compton Foundation 545 Middlefield Rd. Ste. 178, Menlo Park, CA 94025-3400
300,000	Ford Foundation 320 E. 43rd St., New York, NY 10017-4890
45,000	Fourth Freedom Forum 803 N. Main St., Goshen, IN 46528-2632
14,000	Greenville Foundation 283 Second Street East, Sonoma, CA 95476-5708
10,000	Hut Foundation 731 Buena Vista Ave. W, San Francisco, CA 94117-4107
15,000	Institute on Global Conflict & Cooperation University of California at San Diego (UCSD), 9500 Gilman Dr., La Jolla, CA 92093-0518
40,000	John Merck Fund 11 Beacon St., Ste. 1230, Boston, MA 02108-3002
30,213	Natural Heritage Institute 114 Sansome St., #1200, San Francisco, CA 94104-3823 <i>(Of the total, \$213 was cost reimbursement grants, \$30,000 was regular grants)</i>
55,000	Ploughshares Fund Fort Mason Ctr., San Francisco, CA 94123-9712
40,000	Rockefeller Brothers Fund 437 Madison Ave., 37th Fl., New York, NY 10022-7011
365,213	Rockefeller Foundation 420 Fifth Avenue, New York, NY 10018-2729 <i>(Of the total, \$2,213 was cost reimbursement grants, and \$363,000 was regular grants)</i>
250,000	U.S. Dept. of Energy, Ofc. of Nuclear Nonproliferation 1000 Independence Ave., Washington, DC 20585-0001
150,000	United States-Japan Foundation 145 E. 32nd St., New York, NY 10016-6055
646,000	W. Alton Jones Foundation 232 E. High St., Charlottesville, VA 22901-5178

Nautilus of America, Inc.

EIN 95-3608292

Line 42 – Depreciation, Depletion, Etc.

See section below for **Line 55b**, rightmost column

Line 50 – Schedule of Receivables from Officers, Directors, Trustees, and Key Employees

Amount	Due From	Notes
(\$ 838)	Peter Hayes and Lyuba Zarsky	Dr. Hayes and Ms. Zarsky owed Nautilus \$161 for personal use of cellular phone, postage, etc. Nautilus owed Dr. Hayes and Ms. Zarsky \$999 for expenses not yet reimbursed. The net is (\$838).

Line 51a – Schedule of Other Notes and Loans Receivable

\$11,781	Various Staff	Advances against travel expenses for several staff members who were traveling near the end of the FY. Recorded as receivables until staff return and provide receipts and/or reimburse unspent funds.
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Line 57b – Accumulated Depreciation Schedule

Item	Acquired	Cost/Basis	Prior Yrs' Deprecia.	Method	Rate/ Life	Deprecia. This Year
Boat	1/94	\$ 63,000	\$ 28,350	SL	10	\$6,300
Library	Prior to 6/95	35,007	21,003	SL	5	7,001
		=====	=====			=====
SUBTOTALS		\$ 98,007	\$ 49,353			\$13,301
		(Line 57a)	\			/ (Line 42 Col. A)
DEPRECIATION TOTAL			\$49,353 +			\$13,301 = \$62,654
						(Line 57b)
VALUE AFTER DEPRECIATION:			\$98,007 -			\$62,654 = \$35,353 (Line 57c)